

Public Forum  
**International linking of emissions trading**

**Tuesday 15 April 2008, 9am to 1pm**

Venue: The Australian National University

Finkel Lecture Theatre, new John Curtin building (Building 131), Garran Road

Parking at ANU can be scarce. See <http://transport.anu.edu.au/index.php?pid=93> for a map.

No charge but places are limited. RSVP please to [meredith.bacon@anu.edu.au](mailto:meredith.bacon@anu.edu.au)

Australia is set to introduce emissions trading, New Zealand is about to implement its scheme, other markets are emerging including in North America, and the EU scheme is maturing. A key issue for the operation of the schemes is whether and how to link the domestic permit market to international markets. Linking affects permit prices, compliance costs and the extent of domestic abatement, and can influence choices about scheme design.

*9 am Welcome and introduction*

Jeff Bennett (Director EERH); chair for the forum: Jack Pezzey (ANU)

*9.15 Australian and NZ emissions trading schemes and perspectives on linking*

Anthea Harris (Department of Climate Change): Australian policy parameters

John Scott (New Zealand Government): The New Zealand scheme

Stephen Howes (ANU/Garnaut Review): Garnaut Review perspectives on linking

Discussion

*10.30 Coffee*

*11.00 Design of ETS and linking options*

Erik Haites (Margaree Consultants, Canada): Getting linked, breaking up

Ashley Stafford (Baker McKenzie): Legal aspects of linking

Discussion

*11.40 Global carbon markets*

Frank Jotzo (ANU): Linking and permit prices

Tony Beck (Asia-Pacific Emissions Trading Forum): The CDM market

*12.20 EU and North American markets*

Erik Haites (Margaree): North American markets

Regina Betz (UNSW): The EU market

*1 pm Close followed by a light lunch*

**Environmental Economics Research Hub  
The Australian National University  
University of New South Wales – Centre for Energy and Environmental Markets  
Climate Strategies**

This event is organized under the Environmental Economics Research Hub (EERH), an initiative for integrated policy-relevant economic research on environmental issues. EERH is based at the ANU, incorporates projects in several Australian universities, and is funded through the Commonwealth Environment Research Facility. The public forum is convened by Regina Betz and Frank Jotzo, and is associated with a project on linking of emissions trading schemes by Climate Strategies, a European research initiative.

#### **Speakers:**

Dr **Tony Beck** is Chairman of the Asia-Pacific Emissions Trading Forum (AETF), Senior Associate with the Allen Consulting Group, and a visiting fellow with ANU. He has over 25 years of experience in economic and policy analysis with the focus in the last 15 years on climate change and energy related issues.

Prof **Jeff Bennett** is with the ANU Crawford School of Economics and Government, and is the director of the Environmental Economics Research Hub (EERH). He has extensive experience in the fields of environmental economics, natural resource economics, agricultural economics and applied micro-economics, and is leading a number of major research projects.

Dr **Regina Betz** is with the Centre of Energy and Environmental Markets (CEEM) and senior lecturer in environmental economics at the University of New South Wales. Her work focuses on the design and implementation of climate change policies and instruments, particularly emissions trading. She runs a project under the EERH.

Dr **Erik Haites** is an international expert on emissions trading. He has assisted the UNFCCC Secretariat since 1998, on issues including the Kyoto mechanisms and investment and financial flows. He has contributed to designs of emissions trading programs and proposals for Canada, Australia, the EU, the UK, and the United States.

Ms **Anthea Harris** is emissions trading advisor with Australia's federal Department of Climate Change. Her expertise and portfolio covers a wide range of issues including international linking. She previously headed up the states' National Emissions Trading Taskforce Secretariat.

Dr **Stephen Howes** is Professorial Fellow at the Crawford School, ANU, and currently works for the Garnaut Climate Change Review. He has extensive experience in international development economics, and his work for the Review focuses on international aspects of climate policy. Until recently he was chief economist with AusAID, and earlier worked for the World Bank.

Dr **Frank Jotzo** is Research Fellow at the ANU Research School of Pacific and Asian Studies, and currently also works for the Garnaut Climate Change Review. He has worked on climate policy analysis since 1998, including through modelling of Kyoto Protocol markets and analysis options for post-2012 international climate policy. He runs a project under the EERH.

Dr **Jack Pezzey** is Senior Fellow at the ANU Fenner School of Environment and Society. He has been a government and then academic environmental economist since 1985, and has published several journal and newspaper articles on the economics and politics of emissions trading and taxes. He runs a project under the EERH.

Mr **John Scott** is Senior Analyst with the New Zealand Treasury. He has been seconded to the New Zealand Emissions Trading Group, and has been heavily involved in strategic policy development for the New Zealand emissions trading system.

Mr **Ashley Stafford** is Senior Associate in Baker & McKenzie's environment and environmental markets practice. He practises environment and planning law, with a focus on greenhouse gas abatement and renewable energy regulation. He has acted for government, industry, mining, property and financial services clients.