



ANNUAL REPORT

25



„With our development into
JOANNEUM RESEARCH Group we
were able to take important strategic steps.“

Moving into the future with powerful research and strong partnerships

Even though times remain dynamic and challenging, they also offer many opportunities for an innovation hub such as JOANNEUM RESEARCH. Economic uncertainties, increasing competition for funding, and geopolitical tensions are shaping the framework conditions for research. It is precisely in this context that the importance of efficient applied research, which operates flexibly and develops sustainable solutions, becomes apparent. JOANNEUM RESEARCH has remained steadfastly committed to this objective also in 2025.

Through further development of the JOANNEUM RESEARCH Group, which already includes JR-AquaConSol, and by acquiring a majority interest in Virtual Vehicle Research GmbH we were able to take important strategic steps, which enable us to strengthen our position as a research group on the international stage, increase our visibility and make targeted use of synergies through joint projects and pooled expertise.

Our investment in the Wood Vision Lab marks another milestone. It opens up new opportunities, particularly in the development of sustainable lightweight hybrid components, and creates additional value through shared infrastructure and projects.

In 2025, a special focus was on expanding our collaborations. Strong partnerships with federal ministries, first and foremost the Federal Ministry of Innovation, Mobility and Infrastructure (BMIMI) and the Federal Ministry of Defence (BMLV), as well as the growing southern axis with Carinthia – not least thanks to the Koralmbahn railway – further promote networking. The expansion of our activities in Carinthia and our cooperation with the University of Klagenfurt underscore this momentum. At the same time, we are promoting internationalisation and new programme lines. Exploitation of intellectual property must take on greater importance – as must spin-offs such as Lagebild.one GmbH, which transforms research into marketable applications.

Our excellence is also reflected in awards, such as the Styrian Innovation Prize, the Burgenland Innovation Prize and the Houska Prize.

With strong partnerships, pooled expertise and a clear strategic focus, we are well positioned to continue providing sustainable impetus for the region as a centre of research and innovation in the future.



HEINZ MAYER
MANAGING DIRECTOR JOANNEUM RESEARCH

VALUE ADDED



JOANNEUM RESEARCH as the largest non-university research institution plays a central role as a driving force in the innovation region of Southern Austria and a shining example of excellent cooperation between research and economy. With some 500 employees, it concentrates on key innovations for the future with a focus on green transformation, digital technologies and, in particular, highly innovative materials by at the same time further expanding Styria's top position as a leading region in the field of advanced materials and autonomous solutions. In this way, it significantly contributes to Styria's competitiveness as a location for research and business. I would like to express my thanks to all employees for their dedicated commitment to our Future State of Styria.

WILLIBALD EHRENHÖFER

MEMBER OF THE STYRIAN GOVERNMENT FOR ECONOMY,
LABOUR, FINANCE, SCIENCE AND RESEARCH



Innovation happens where people collaborate and share knowledge. The business and research region of Southern Austria is consolidating dynamically and developing into a powerful centre for future technologies. Cooperation projects between research institutions, institutions of higher education and businesses are decisive for that development. JOANNEUM RESEARCH plays a key role in this context by combining scientific excellence with specific applications, and contributes to translating innovation into value creation, good work and sustainable development for our regions.

GABY SCHAUNIG

DEPUTY GOVERNOR OF THE STATE OF CARINTHIA



Research and innovation are not an end in themselves – they are decisive for Carinthia's future as a business location. Now more than ever, we need speed, clear focus areas and collaboration between science and economy. JOANNEUM RESEARCH delivers exactly that: practical research which strengthens our businesses and translates innovation into economic value added. In this way, we strengthen our businesses, secure jobs and make the State of Burgenland more resilient. Our path is clear: continuous investments, targeted networking and pro-actively shaping the future. My thanks go to all who fulfil this vision day to day.

LEONHARD SCHNEEMANN
MEMBER OF THE BURGENLAND GOVERNMENT FOR
RESEARCH MATTERS AND DIGITALISATION



Due to the economic and geopolitical developments, many industries had to face major challenges in 2025. In such phases, research and innovation are paramount to secure competitiveness and resilience of the region in the long term. Here, JOANNEUM RESEARCH provides important impetus through applied research and strong alliances with economy and science. Upon the inauguration of the Koralm-bahn railway at the end of 2025, new perspectives have opened up for the business and research region of Southern Austria.

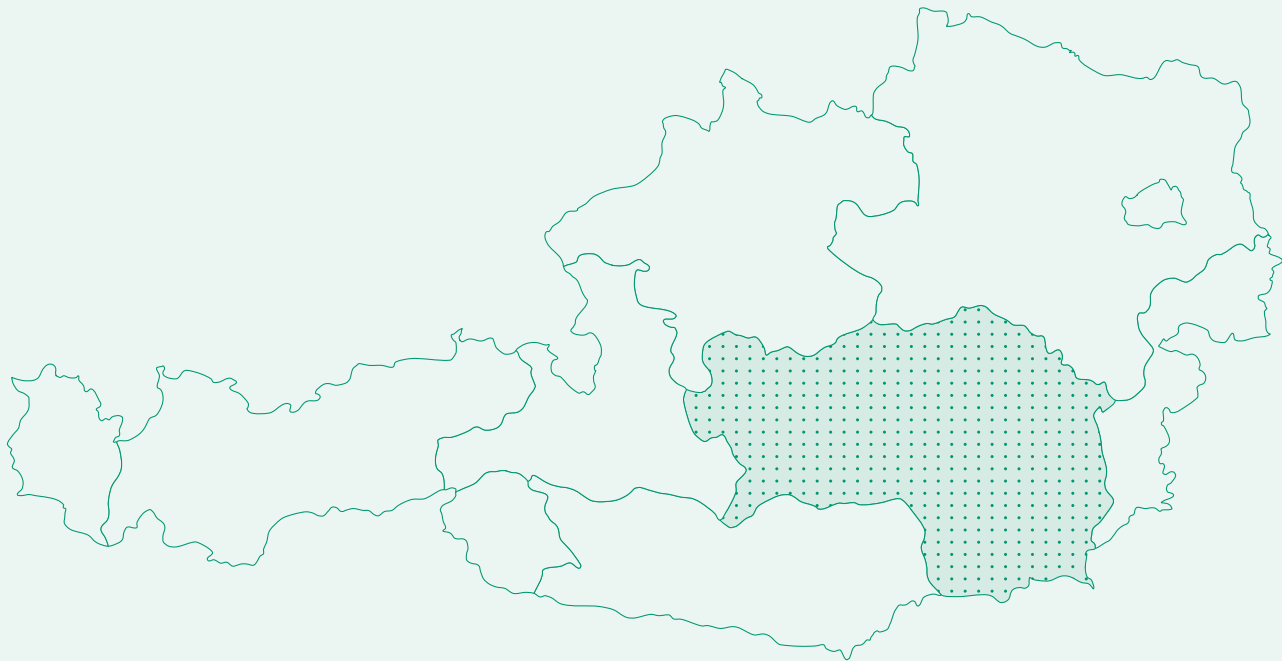
MARTIN WIEDENBAUER
CHAIRMAN OF THE SUPERVISORY BOARD



In 2025, JOANNEUM RESEARCH showed once again how applied research is able to address central future issues – from digitalisation to climate and health through to resilient technologies. At the same time, economic uncertainties and increasing international competition were and are tangible challenges. As an innovation motor, JOANNEUM RESEARCH will continue to provide impetus through interdisciplinary cooperation projects and partnerships in 2026, driving the consistent transfer of research into business and social practice.

GERALD SCHÖPFER
CHAIRMAN OF THE SCIENTIFIC ADVISORY BOARD

	GRAZ NIKLASDORF WEIZ
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JOANNEUM RESEARCH IN STYRIA

INVISIBLE FUNCTION MEETS NATURAL AESTHETIC:

Award-winning plasma technology from Niklasdorf



Houska Prize 2025

2nd Place for Non-University Research:

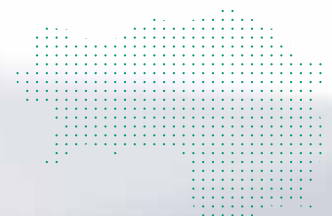
Heinz Mayer, Managing Director JR (second from the right), Jürgen Lackner, Project Lead (third from the left) and the MATERIALS team, as well as Erich Hampel (B&C, to the right).

Photo: Alexander Müller

In 2025, the innovation of the year came from Niklasdorf, where researchers are developing a method for plasma-based coating in air without a vacuum. This technology enables the direct functionalisation of wood and bio-based materials. It is used to integrate invisible yet functional elements into wood and natural materials. For example, heating or sensor elements can be directly incorporated into furniture or wall

panels. As the materials are treated directly, their natural aesthetic remains unchanged. Great potential is seen in sustainable interior design, in particular. The innovation was awarded the Houska Prize (2nd Place, Applied Research) and the Styrian Innovation Prize 2025 in the „Sustainability“ category.

Photo: B&C Privatstiftung



Research competence for the protection of critical infrastructure and emergency services



Extreme operational conditions call for peak physical performance. As part of the RT-VitalMonitor project, a team of DIGITAL has developed a wearable monitoring system that measures vital parameters in real time and is thus able to provide early warnings of overexertion. Photo: Bergmann

In 2025, the business area of security and defence became the focus of attention. Scientific excellence and comprehensive research competence make JOANNEUM RESEARCH a strong partner when it comes to coping with threats to critical infrastructures and for the security of emergency services. Renowned projects, such as SIMPAS, RT-VitalMonitor, KI-Se-cAssist or iMEDCAP, demonstrate our expertise in the areas of assisted systems, ground and air robotics, cybersecurity, communication, sensor and simulation technologies, AI-based methods of image analysis as well as medical wound care and vital monitoring for emergency services. They were made possible by our longstanding partnerships with the Federal Ministry of the Interior, the Federal Ministry of National Defence and support from the Ministry of Finance.

Koralmbahn – a motor for Southern Austria



A critical mass is being reached in Southern Austria: a connected, urban area encompassing 1.5 million inhabitants. That mass is needed for consolidation of businesses, knowledge, innovation and qualified staff. Photo: Harald Eisenberger

Upon the inauguration of the Koralmbahn railway in December 2025, an infrastructure project turned into a location factor. Connecting Graz and Klagenfurt (in some 45 minutes), it will strengthen Southern Austria. In 2025, POLICIES provided the analytical basis for assessing the impact of that development. The focus was on the question of how to translate improved reachability into actual economic effects. Model calculations showed a clear increase in commuter traffic and development potential for regions offering good railway connections. At the same time, POLICIES emphasised the limits of infrastructure policies alone: supplementary measures such as regional development („the last mile“), residential housing offers and availability of commercial space are decisive factors. Only a combination of these factors will lead to measurable effects on growth, employment and location quality. JOANNEUM RESEARCH thus made a clearly defined contribution in 2025: evidence-based fundamentals for political and economic decisions in the business region of Southern Austria.

Replace, reduce, refine – new approach methodologies to reduce animal testing



Open flow microperfusion (OFM) enables the continuous collection of interstitial fluid (ISF) in (pre)clinical studies for drug development and biomarker research. Photo: Bergmann

Responsible enhancement of new approach methodologies (NAMs) was a central focus of HEALTH in 2025. In line with the 3R strategy – replace, reduce, refine – researchers worked on replacing animal testing by innovative, human-relevant methods. To this end, we draw on in-vitro models, human ex-vivo and tissue models, and the validation of new research approaches. Intratarget microdosing (ITM) plays an important role in this context: by applying minute amounts of a compound directly at the target tissue, this method allows early insights into the pharmacological effects of new compounds on humans and may reduce the need for animal studies during the preclinical development phase. By enhancing NAMs we not only protect animals by closely reflecting human physiology, we also enhance the translational relevance of our research findings.

Sustainability analyses and social resilience gain more importance



Effective protection against natural hazards requires more than just strong awareness among the public. Here, the interactive HORA risk map of LIFE, which shows the natural hazards for each point in Austria, provides support. Photo: iStock

Preparing carbon footprints, i.e. sustainability assessments throughout the entire lifecycle of a product or service, was one of the core topics for researchers in the Graz Science Tower. Demand is growing and collaboration among the institutes of JOANNEUM RESEARCH is deepening as well. Many projects also draw on that special analytical method of LIFE. Technological change is accompanied by a stronger focus on social aspects. LIFE experts work on models and analyses concerning topics such as heat stress, gentrification and extreme weather events. Those models were highly in demand also in 2025.

Innovative hydrogel technologies for wound healing and new pathways in modelling



At the heart of the INJECTHEAL project is a 4D injectable self-healing hydrogel, designed not only to deliver medication precisely where it is needed but also to actively support tissue regeneration and reduce inflammations and infections.
Photo: Bergmann

HEALTH and COREMED contribute their translational expertise to the INJECTHEAL EU project to develop innovative solutions for the treatment of chronic wounds. JOANNEUM RESEARCH is responsible for pre-clinical validation of the injectable hydrogel technology and studies its safety, effectiveness and therapeutic potential in clinically relevant wound models. The project started in 2025. Modelling is one of the core topics of COREMED and aims to replace animal models. One of those options is layer-by-layer 3D printing of skin by means of hydrogel, a technology that is being developed jointly with TU Graz.



Technology Impact Summit 2025

JOANNEUM RESEARCH was one of the science partners actively represented at the second Technology Impact Summit 2025 in Graz. AI expert Andreas Windisch talked about the requirements of users when dealing with AI.
Photo: Mikes



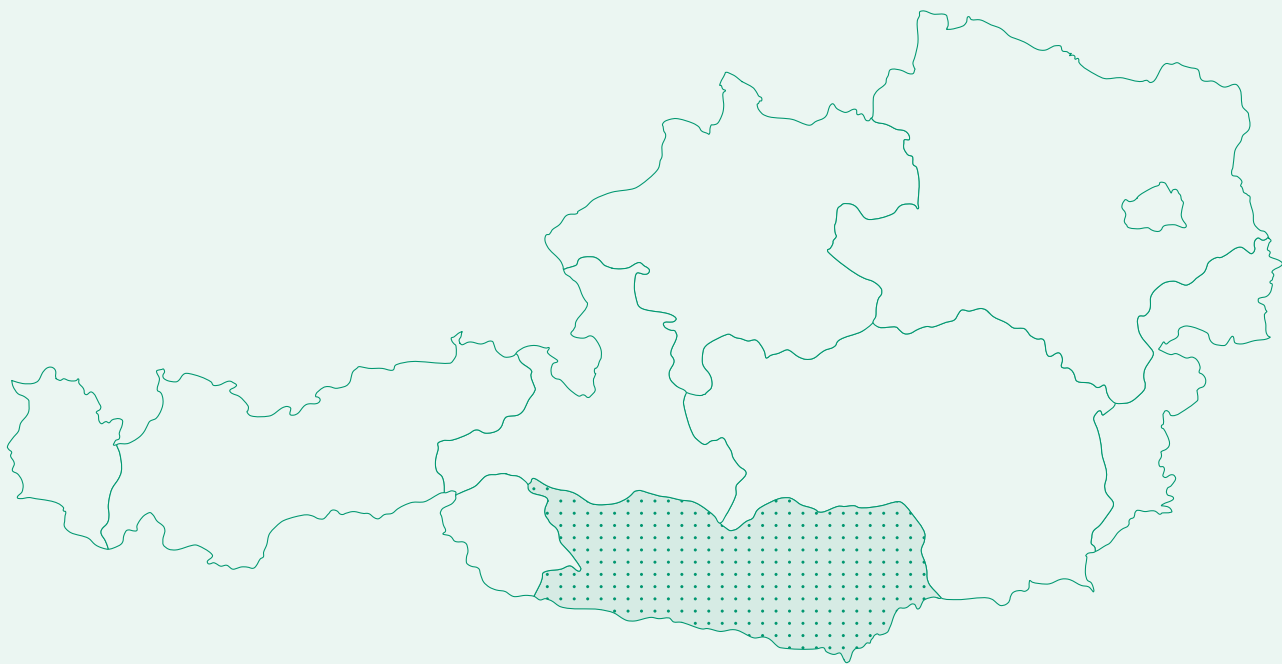
Whitsun Dialogues

In 2025, JOANNEUM RESEARCH was again one of the partners at the 13th Whitsun Dialogues „Geist und Gegenwart“ (The Spirit and the Present). Heinz Mayer, Managing Director, and Michael Ploder, Director of POLICIES, actively participated in the scientific debate. The Whitsun Dialogues 2025 had the motto „Challenge. Europe“. Photo: Foto Fischer



Congress Award

On 25 June 2025, the Future Day, which was organised together with SFG (Steirische Wirtschafts-förderungsgesellschaft m.b.H.), received the City of Graz Congress Award. With about 1,300 attendees, the Future Day was one of the biggest research and business congresses in Styria. Photo: Foto Fischer





JOANNEUM RESEARCH IN CARINTHIA

On a joint path towards climate neutrality: Klinikum Klagenfurt as part of the EU Cities Mission



The biggest lever for hospitals is in transport, energy, infrastructure and procurement. Photo: KABEG

Klagenfurt is the only Austrian city to take part in the EU Cities Mission „100 Climate Neutral and Smart Cities by 2030“. The ambitious climate target can only be achieved in close cooperation with internal and external stakeholders, including Klinikum Klagenfurt, which, notwithstanding the numerous measures that have already been implemented, has decided to engage in comprehensive, systematic carbon footprinting and evaluation with a view to local and national climate targets. A team from LIFE worked jointly with Klinikum Klagenfurt and IPAK GmbH on the hospital's climate neutrality under the K3 project.

Digital twin for early detection of aquaplaning risks



High-precision simulations allow road operators to identify potential bottlenecks in road drainage and to derive preventive infrastructure measures. Photo: JOANNEUM RESEARCH

As part of the WETSAFE project, which was concluded at the end of 2025, a team of DIGITAL's Digital Twin Lab developed a system for early detection of potential hazard spots caused by heavy rain. To achieve this, a highly accurate digital twin of the road surface and its surroundings is created which, in combination with rainfall forecasts, simulates the formation of water films on the road surface and thus predicts the risk of aquaplaning. In that way, the simulation of the traffic environment can be integrated into existing traffic management technologies such as C-ITS (Cooperative Intelligent Transport Systems).

Robots help people and relieve the burden of healthcare professionals and other specialists



RENOMIZE studies technologies of automated serial renovation that enable energetic building refurbishment as quickly and efficiently as possible. Photo: JOANNEUM RESEARCH

In view of the increasing demand for nursing care and lack of professionals, assistive robots are gaining more importance. The focus is on systems that relieve the burden on staff, e.g. by logistics solutions, exoskeletons or robotic lifting devices. The research focus of ROBOTICS is on safety, acceptance and human-computer interaction. Robots are not intended to replace humans but to assist and improve working conditions on a sustained basis. Successful projects in this area are SAVEINVERSE for inclusive robotics and RENOMIZE, a project that started in 2025 with substantial involvement of LIFE, for robotics in building renovation.



Anniversary

On the occasion of the 20-year anniversary of Lakeside Science & Technology Park, the Carinthian branch of the Austrian Broadcasting Corporation (ORF) produced a documentary on the site as part of the Österreich-Bild series. The show presented the ROBOTICS and DIGITAL institutes, including an interview with Heinz Mayer, Managing Director JR. The premiere was celebrated in March 2025. Photo: Lakeside Park



Management

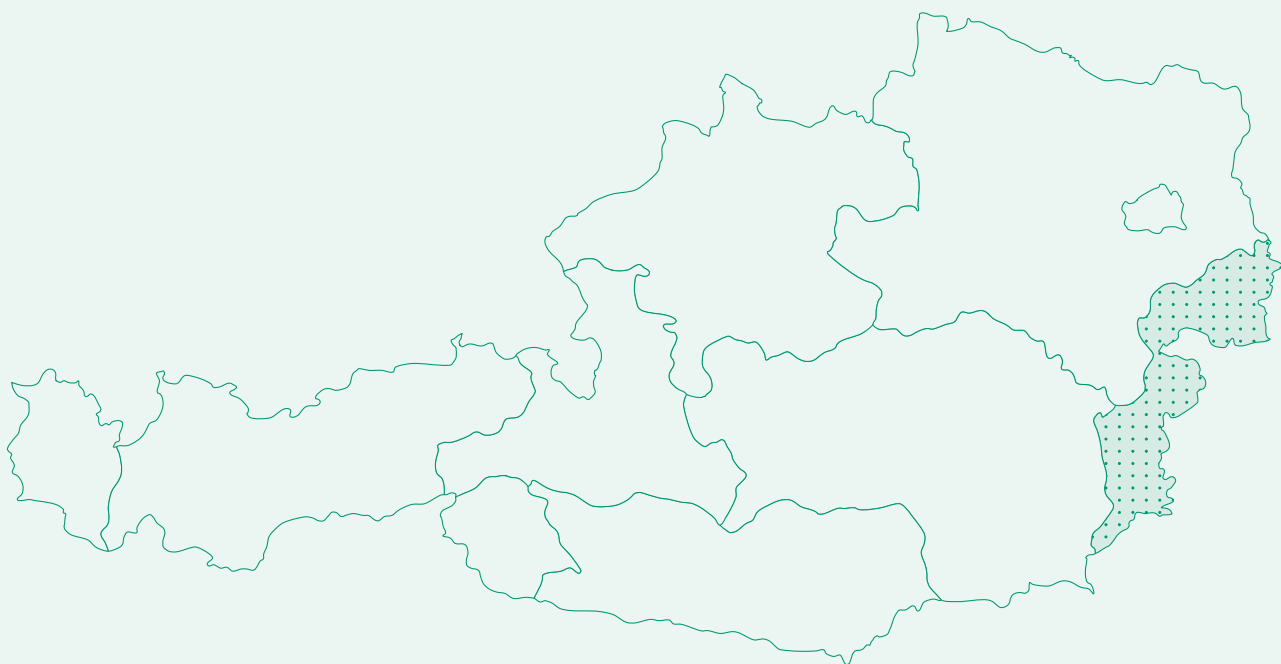
In autumn 2025, Christian Oswald became Director of the ROBOTICS Institute, succeeding Anton Scheibelmasser, whose active career ended. Christian Oswald comes from the position of research group leader and contributes his experience from both the industrial and early-stage environments. Photo: Fiedler



Economy

More than 200 businesses with about 62,000 employees took part in the survey for the POLICIES study on behalf of the Carinthian Chamber of Labour. The Business Survey Carinthia was presented at a press conference in November 2025. Austria's economy has not fully recovered. A slight turnaround was expected only in 2025. Photo: Helge Bauer

	PINKAFELD
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JOANNEUM RESEARCH IN BURGENLAND

Smart sensor network to improve energy efficiency in greenhouses



One of 20 monitoring stations in the greenhouse
Photo: JOANNEUM RESEARCH

In the course of the „Sense4Energy“ project, a low-cost, robust sensor network for greenhouses was developed and successfully tested. The objective was to enable significantly more precise controlling of artificial lighting and climatic conditions and to improve energy efficiency. Compact sensor nodes were designed to monitor light intensities, light spectra and environmental parameters, such as temperature, humidity and atmospheric pressure, directly in the greenhouse. The wirelessly communicating nodes supply comprehensive data from the different areas of the greenhouse. On the basis of the sensor network it was

possible to identify potentials for optimisation for energy-efficient use of artificial lighting. At the same time it makes it possible to specifically identify and factor in local effects such as shadowing or differences in microclimatic conditions. Technical implementation was tested by the MATERIALS site in Pinkafeld in the greenhouses of Frutura Thermal Gemüsewelt. The project was funded under the DaFNE – Datenbank für Forschung zur Nachhaltigen Entwicklung (Database for Research on Sustainable Development) of the Federal Ministry of Agriculture and Forestry, Climate and Environmental Protection, Regions and Water Management.

Human Centric Lighting improves the well-being and competitiveness of SMEs



Photo: iStock

The HCL4KMU (Human Centric Lighting for KMU) project of DIH-SÜD makes Human Centric Lighting (HCL) accessible to and feasible for small and medium-sized enterprises. New findings and technological developments enable applications for work environments and in the areas of education and health. HCL includes lighting solutions which are aligned with the biological and psychological needs of people to promote well-being, productivity and health. The focus is on technical complexity, user acceptance and integration into existing systems. SMEs benefit from access to new technologies, gain a competitive edge and open up additional market potentials.

Winner of the Burgenland Innovation Prize



The Smart Connected Lighting research group was honoured with a nomination certificate: Michael Gerbavits (Wirtschaftsagentur Burgenland), Leonhard Schneemann, Member of the Government of Burgenland for Economy, Heinz Mayer, Managing Director JR, Andreas Weiss, Research Group Lead MATERIALS, Andreas Wirth, President of the Burgenland Chamber of Economics (from the left). Photo: Wirtschaftsagentur Burgenland/Emmerich Mädl

The Burgenland Innovation Prize was awarded on 30 September 2025. MATERIALS and G2 Industrial Engineering GmbH from Stegersbach were the joint winners of the „Innovative Services“ category. They have jointly developed innovative structures for reflectors in vehicle headlights and rear lights. Building on this, the company G2 offers specialised services for the automotive industry. The Background: The aim was to evaluate the performance and technical feasibility of retro-reflective surfaces, in particular for safety-related applications such as vehicle headlights and rear lights. To this end, pyramidal microstructures with a height of 30 micrometres (thinner than a human hair) were created using maskless grayscale laser lithography (MALA) and successfully transferred to a nickel-coated master mould. Initial demonstrators were then produced using UV replication.

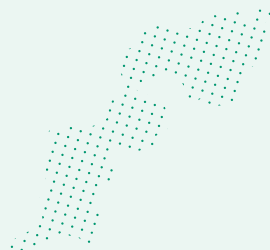


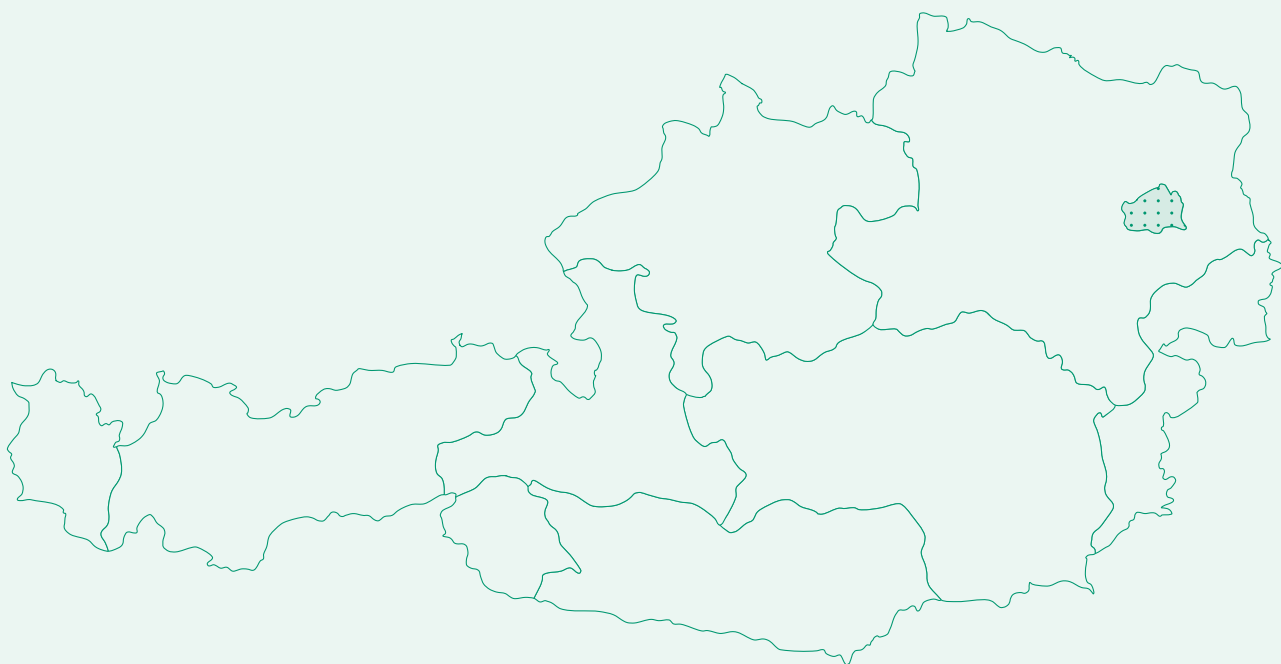
Photonics Austria convened at the University of Applied Sciences Burgenland and JOANNEUM RESEARCH

On 22 and 23 January 2025, the members of Photonics Austria convened at the University of Applied Sciences Burgenland and the JOANNEUM RESEARCH site in Pinkafeld. Photonics Austria is the Austrian Platform for Light Technology.

MATERIALS presented „LED as a sensor“ at the Photonics4Mobility Workshop

At the „Photonics4Mobility – Workshop at IMD25“, experts discussed current developments and innovative solutions in the field of mobility. MATERIALS contributed the topic „LED as a sensor“.







JOANNEUM RESEARCH IN VIENNA

Equality and inclusion in science and innovation



The gender experts from POLICIES in Vienna are part of an international network and advise political parties and businesses on equality issues.

Photo: JOANNEUM RESEARCH

Under the INSPIRE project (Horizon Europe) POLICIES developed a support package on „Inclusive Gendered Innovations“ in 2025. It supports researchers and funding organisations with guidelines, tools and trainings for integration of gender and diversity aspects into research and funding practice with a supplementary offer of webinars. The GenderActionPlus project accompanied ministries and funding organisations during the implementation of ERA (European Research Area) targets. POLICIES designed and realised competence building for gender-sensitive expert review and considering gender in research contents; the results were bundled into guidelines. In addition, the publication „Geschlecht und Geschlechtervielfalt in der Evaluation“ (2025) on gender-responsive evaluation shows how diversity can be systematically integrated into evaluation processes and is, among other things, based on findings from the POLICIES FairCom project, in which gender was considered in its non-binary form for the first time.

RAPP-JR creates the bases for modern research evaluation and open science.



The POLICIES project team acted on two levels: (a) interviewing employees on the status quo and at the same time raising awareness of CoARA principles, (b) helping to reconcile different interests and perspectives within the organisation. Photo: Moe Magners - Pexels

The RAPP-JR project was implemented in the course of the first CoARA BOOST Call and creates the basis for an action plan of JOANNEUM RESEARCH. The aim is to implement the CoARA principles in non-university applied research. The focus is on enhancing excellence assessment, fair and transparent career and management models and strengthening open science. Coalition for Advancing Assessment (CoARA) constitutes a global initiative for a reform of scientific assessment. The white paper offers guidelines based on empirical findings, and specific recommendations for action in institutional practice. In addition, two key results which support knowledge transfer and serve as guidance for implementation were made available online.

JOANNEUM RESEARCH evaluates EU funding programmes through evidence-based analyses



Scientific support for demographic advice: Digi+ serves to analyse the way in which businesses can be supported with a view to age-appropriate and digital working conditions and delivers practical suggestions for optimisation.

Photo: Neelashi Singh - unsplash

Under the European Structural Funds, JOANNEUM RESEARCH analyses programmes along their entire funding cycle. During the ERDF evaluation the concepts, implementation and effects of measures taken in Austria and Germany are being analysed. POLICIES assesses the efficiency and target achievement with regard to central topics such as research and innovation, climate, energy as well as regional development on the basis of qualitative and quantitative methods and derives evidence-based recommendations. JOANNEUM RESEARCH manages the programme evaluation for the ESF+ and the Just Transition Fund (2021–2027) in Austria. A mixed-methods approach is used to analyse the effectiveness of measures regarding employment, education and social inclusion, and for further developments.



Climate

POLICIES and LIFE together support the City of Vienna in further developing its Climate Roadmap by conceptional and analytical preparation of the cross-sectional topic of raising climate awareness. Basis: initial situation, awareness, influencing factors

Graphics: Climate Roadmap



AI

On behalf of the Federal Ministry of Labour, Social Affairs, Health, Care and Consumer Protection, POLICIES developed a concept design for an AI observatory of the Austrian labour market, which serves as a structured basis for its organisation. An analysis and policy recommendation. Photo: AI observatory



Data

POLICIES studies the use of research software and data in the context of open research tools. Development status, challenges and framework conditions are being analysed. The results serve as policy recommendations. Photo: iStock



Photos: Bergmann



1 POLICIES is all about data as well as data analysis and evaluation.

2 MATERIALS develops manufacturing processes and print technologies for biosensors and lab-on-a-chip systems.

3 The DIGITAL Institute explores how to use mixed reality to train for crisis situations.

4 Researchers from LIFE at a workshop during the annual retreat.

5 HEALTH develops methods for in-vitro-release tests (IVRT).

6 All facilities of JOANNEUM RESEARCH boast state-of-the-art infrastructure and are certified according to highest standards.

WE ARE JOANNEUM RESEARCH

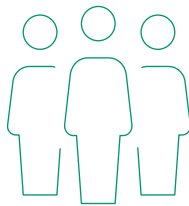
APPROX

490

staff members

28

nationalities



62

interns and
apprentices

363

staff members in science

APPROX

15%

international
staff members

APPROX

32%

thereof women in
science

Shaping the future, together in 2025

884	68	25%
projects were carried out in 2025	ongoing projects under EU programmes	success rate HORIZON EUROPE
292	219	13
projects with international customers	publications in technical journals, books and proceedings	awards, thereof 7 international ones
11	49	476
patents	bachelor, diploma, master and doctoral theses	public presentations
APPROX. 63	5,4	46%
million euros research output	million euros of project funds raised under EU programmes	thereof as contract research

Technology Talks Austria 2025



On stage: Heinz Mayer (presenter, JOANNEUM RESEARCH), Eva Gerold (keynote, Montanuniversität Leoben), Georg Knill (President of the Federation of Austrian Industries), Vice Rector Andrea Höglinger (TU Graz), Georg List (AVL List) and Jost Bernasch (VIRTUAL VEHICLE), Photo: AIT/Maltseva

The workshop on „Batteries as a key to sustainable value creation – Opportunities and potentials“ on 11 September 2025 at the Technology Talks Austria 2025 organised by JOANNEUM RESEARCH presented technological trends and challenges along the entire supply chain but also highlighted location opportunities and potentials. Batteries are central building blocks for a sustainable energy future – but Europe is facing massive challenges along the supply chain. One thing became clear during the workshop: The willingness to change is there, but clear strategies, courage to specialise, and determination will be needed to go that path.



Together with innoregio styria, Wood Vision Lab, VIRTUAL VEHICLE and SFG at the Styria booth. Photo: Katharina Schiffel

From left to right:

Ulrich Trog – Director MATERIALS
Helmut Wiedenhofer – Strategic Partnerships and Networks, Authorised Signatory
Maria Belegatis – Director MATERIALS
Anita Kiefer – Strategic Controlling & Shareholdings, Authorised Signatory
Sandra Venus – Finance and Controlling, Authorised Signatory
Christian Oswald – Director ROBOTICS
Hubert Zangl – Director ROBOTICS
Veronika Ringel – Human Resources & Diversity
Matthias Rüther – Director DIGITAL
Heinz Mayer – Managing Director
Harald Mayer – Research Coordination & Process Digitalisation
Brigitte Kandler – Assistant to the Managing Board
Franz Prettenhaler – Director LIFE
Thomas Pieber – Director HEALTH
Lars-Peter Kamolz – Director COREMED
Michael Ploder – Director POLICIES
Gabriele Katz – Corporate Communications
Roswitha Katter – Research Coordination & Process Digitalisation
Franz Feichtner – Director HEALTH
Petra Kotzbeck – Director COREMED



SHAPING
THE FUTURE,
TOGETHER



Photo: Bergmann

Our goal is to translate research excellence into application. We develop innovative technologies, processes and products for businesses and society. As a research company engaged in applied research we support businesses and institutions in their efforts to quickly translate innovations into marketable solutions in a bid to boost competitiveness of research, innovation and business locations on a sustained basis. Our business areas include health and care, mobility, politics and society, production and manufacturing, security and defence, environment and sustainability as well as outer space.

Our work focuses on innovation, networking and knowledge transfer. At the same time, we contribute to further economic, social and ecological developments of society, and accompany political decision-makers and public institutions with scientific expertise at regional, national and international levels.

By promoting spin-offs and start-ups and our close cooperation with universities and universities of applied sciences we strengthen the innovation ecosystem and support the training and education of the next generation of researchers.



OUR BUSINESS AREAS

Our business areas reflect JOANNEUM RESEARCH's knowledge of the industry and solution expertise for our customers and partners. Cross-company competences are pooled into key subjects according to industries, aligned with specific issues concerning industrial and business partners, and expressed in activities.



Health and care

Biological methods, digitalisation, development of medical devices and applied R&D constitute the basis for promising solutions.



Mobility

By providing technologies for means of transport, we contribute to forward-looking solutions, using our models and simulations to sustainably support that process.



Politics and society

Our innovative solutions contribute to a sustainable and future-oriented development of our society.



Production and manufacturing

Our expertise ranges from solutions for manufacturing processes and automation through to quality assurance and precise process monitoring.



Security and defence

Our customised solutions strengthen systemic security and resilience by early identification and averting threats.



Environment and sustainability

Our sustainable solutions make an important contribution to establish the basis for a liveable future for generations to come.



Space

Satellite communication and navigation as well as space robotics together with earth observation have been a focus of our activities for many years.

ENGAGED IN RESEARCH TOGETHER

In our business units, we pool research competence in line with social and economic challenges. They combine the knowledge of various industries with technological excellence and show how we develop and apply solutions jointly with our partners.

Our business areas reach from health and care to mobility, production and manufacturing through to environment and sustainability, politics and society, security and defence as well as space technologies.

Especially in times of digitalisation, climate change, geopolitical changes and growing pressure for more innovation, those topics are becoming ever more important. We work across disciplines and beyond institutional boundaries to make new technologies accessible for use more quickly and to deliver concrete answers to actual challenges. In doing so, we create scientific bases for sustainable development, economic competitiveness and technological sovereignty.



From left to right:
Petra Kotzbeck – Health and Care
Daniele Cozzi – Production and Manufacturing
Sebastian Seebauer – Environment and Sustainability
Thomas Birngruber – Health and Care
Markus Bergen – Security and Defence
Sara Carniello – Environment and Sustainability
Andreas Niederl – Politics and Society
Patrick Luley – Mobility
Not in the picture: Michael Schmidt – Space

JOANNEUM RESEARCH GROUP



After a successful financial 2025 we are now concentrating on further developing our products and services with greater integration of AI-based solution approaches.

Erwin Kubista – Managing Director
JR-AquaConSol GmbH



Innovation happens where different skills are consistently brought together. With JOANNEUM RESEARCH we have a strong partner at our side: together we strengthen Styria as a business location, accelerate the transfer of new ideas into effective solutions and create a stable basis for the next development steps.

Jost Bernasch – Managing Director
VIRTUAL VEHICLE

JOANNEUM RESEARCH's group companies make a significant contribution to the Group's strategic enhancement. As the majority shareholder of VIRTUAL VEHICLE and JR-AquaConSol and with shareholdings in 17 other business entities, the JOANNEUM RESEARCH Group has established itself as a powerfully networked innovation ecosystem of high scientific and economic relevance.

The group companies, in particular, improve the international visibility of the Group and expand its position in pioneering research areas. Thanks to close collaboration within the network, synergies are created in research, technology development and exploitation. Joint projects, exchange of know-how and pooling of infrastructure and competences facilitate the efficient development of innovative solutions for businesses and society.

In view of the ever more challenging framework conditions in the European research and funding landscape, strategic enhancement of the group companies is becoming more important.

The JOANNEUM RESEARCH Group increasingly focuses on diversification of financing sources, international alliances and exploitation of intellectual property in cooperation with industrial partners. In this way, new growth opportunities are seized and the Group's resilience is strengthened on a sustained basis.

In particular VIRTUAL VEHICLE, as an internationally visible research centre, plays a key role within the Group. Despite challenging economic framework conditions in the European automotive industry and more intense competition for European and national funding, VIRTUAL VEHICLE is consistently enhancing its research focuses in the area of software-defined mobility. The planned „Software-Defined Mobility“ CO-MET programme is intended to give new impetus for digital vehicle technologies, automated systems and sustainable mobility solutions. In this context, close collaboration within the JOANNEUM RESEARCH Group promotes knowledge transfer and exploitation of research results in industry and businesses.

AFFILIATES

100 %

JR-AquaConSol GmbH

50,1 %

Virtual Vehicle
Research GmbH

COMET CENTRES

9 %

ACIB GmbH

10 %

BEST – Bioenergy and
Sustainable
Technologies GmbH

10 %

Know Center
Research GmbH

17,5 %

Materials Center
Leoben Forschung GmbH

17 %

Polymer Competence Center
Leoben GmbH

15 %

Research Center
Pharmaceutical
Engineering GmbH

PARTICIPATING INTERESTS

20 %

ALP.Lab GmbH

12,5 %

CBmed GmbH

10 %

decide Clinical
Software GmbH

26 %

DIH SÜD GmbH

25 %

EPIG GmbH

14,9 %

FH JOANNEUM
Gesellschaft mbH

10 %

Geo5 GmbH

5,98 %

Holz.Bau
Forschungs GmbH

7 %

Human.technology Styria
GmbH

3 %

Pacemaker
Technologies GmbH

10 %

Wood Vision Lab GmbH

Joint projects and activities:

VIRTUAL VEHICLE: joint projects (thereof 8 completed in 2025): iMEDCAP, ESERCOM-D, CCAM Austria, BEFAHRBAR, C-ITS4U, MMAssist II-Ind.Forsch., DGT, TestEPS, FleetQuAD, ESRIUM, CentralSystem, Rail4Future, EUREKA testEPS

Events: Motion Expo 2025, 18th GSVF - Graz Smart Virtual Forum, Technology Talks Austria 2025, Future Day, JOANNEUM RESEARCH Mobility Forum

JR-AquaConSol: KI-WAZU project

FUTURE DAY 2025

At the Future Day, which was organised by JOANNEUM RESEARCH and SFG on 19 November 2025 at Messecongress Graz, around 1,300 guests and decision-makers from economics, research and politics set a new attendance record. The convention centred around location development according to the motto of „Global minds, local moves“. What strategies benefit Southern Austria as a business location in the dynamics between international perspectives and regional action? Top-class keynote speakers outlined possible paths for Europe towards more strength and stability, while numerous talks at the interface between economy and science shed light on regional tasks and potentials. The event was hosted by JOANNEUM RESEARCH and SFG.

In the morning keynote session, Robert-Jan Smits outlined the beginning of a new world order and economic system. In the 2nd keynote, General Robert Brieger, until recently Chairman of the EU Military Committee, talked about new hybrid threats, necessary military spending on security and Austria's role in a common European defence policy.



at the very top: The opportunity for B2B conversations was seized by many.
top: Peter Hanke, Minister of Innovation, Heinz Mayer, Managing Director JR, Christoph Ludwig, Managing Director SFG, and Willibald Ehrenhöfer, Member of the Styrian Government for Science.



Full ranks and renowned guests at the Future Day: keynote speakers Robert-Jan Smits and Robert Brieger (top left) and Deputy Governor Gaby Schaunig and Deputy Governor Manuela Khom with presenter Christian Clerici (top).

Photos: moving stills

LOCATIONS

Graz



Leonhardstraße 59
A-8010 Graz
■ Management
■ POLICIES
■ Staff functions



Zentrum für Wissens- und Technologietransfer in der Medizin (ZWT)
Neue Stiftingtalstraße 2
A-8010 Graz
■ COREMED
■ HEALTH



Science Tower
Wagner-Biro-Straße 100
A-8020 Graz
■ LIFE



Steyrergasse 17
A-8010 Graz
■ DIGITAL
■ Staff functions



Hilmwarte
Roseggerweg 31
A-8010 Graz
■ DIGITAL

Klagenfurt



Lakeside Science & Technology Park
Lakeside B13b
A-9020 Klagenfurt am Wörthersee

- DIGITAL
- LIFE
- POLICIES
- ROBOTICS

Pinkafeld



Technologiezentrum Pinkafeld
Industriestraße 6
A-7423 Pinkafeld

- MATERIALS

Weiz



Innovationszentrum W.E.I.Z.
Franz-Pichler-Straße 30
A-8160 Weiz

- MATERIALS

Niklasdorf



Impulszentrum Niklasdorf
Leobnerstraße 94a
A-8712 Niklasdorf

- MATERIALS

Vienna



Sensengasse 3
A-1090 Wien

- POLICIES

FINANCES

- Balance sheet as at 31 December 2025
- Income statement for the financial year 2025

Assets

	31 Dec 2025 EUR	31 Dec 2024 EUR
A. Non-current assets		
I. Intangible assets		
1. Rights and licences	349,596.00	334,571.00
II. Property, plant and equipment		
1. Land and buildings	13,018,872.02	12,858,316.02
2. Technical plant and machinery	3,849,046.00	5,033,556.00
3. Other plant, furniture and fixtures	450,926.00	528,496.00
4. Advances made and construction in progress	605,213.88	762,403.64
	<u>17,924,057.90</u>	<u>19,182,771.66</u>
III. Financial assets		
1. Shares in affiliates	266,491.70	266,491.70
2. Participating interests	285,448.25	285,448.25
3. Investment securities (book-entry securities)	3,264,484.94	3,264,484.94
	<u>3,816,424.89</u>	<u>3,816,424.89</u>
	22,090,078.79	23,333,767.55
B. Current assets		
I. Inventories		
1. Raw materials and supplies	760,535.47	700,513.35
2. Services not yet chargeable	10,861,051.99	8,068,343.47
less advances received	-7,752,655.23	-5,072,308.42
3. Advances made	6,911.75	384.48
	<u>3,875,843.98</u>	<u>3,696,932.88</u>
II. Receivables and other assets		
1. Trade receivables	8,057,389.08	7,538,613.73
<i>(thereof due within 1 year</i>	<i>8,057,389.08</i>	<i>7,538,613.73)</i>
2. Receivables from affiliates	9,121.92	5,943.40
<i>(thereof due within 1 year</i>	<i>9,121.92</i>	<i>5,943.40)</i>
3. Receivables from undertakings with which the company is linked by virtue of participating interests	78,969.61	100,701.65
<i>(thereof due within 1 year</i>	<i>78,969.61</i>	<i>100,701.65)</i>
4. Receivables from the owner	100,000.00	600,000.00
<i>(thereof due within 1 year</i>	<i>100,000.00</i>	<i>600,000.00)</i>
5. Other receivables and assets	4,217,728.79	2,411,647.63
<i>(thereof due within 1 year</i>	<i>4,215,685.60</i>	<i>2,411,647.63)</i>
<i>(thereof due after more than 1 year</i>	<i>2,043.19</i>	<i>0.00)</i>
	<u>12,463,209.40</u>	<u>10,656,906.41</u>
<i>(thereof due within 1 year</i>	<i>12,461,166.21</i>	<i>10,656,906.41)</i>
<i>(thereof due after more than 1 year</i>	<i>2,043.19</i>	<i>0.00)</i>
III. Cash and balances at banks	14,791,694.84	9,716,038.73
	31,130,748.22	24,069,878.02

Assets	31 Dec 2025	31 Dec 2024
	EUR	EUR
C. Escrow funds	3,840,040.59	7,381,017.54
D. Prepayments and accrued income	3,289,852.17	3,219,708.24
Total assets	60,350,719.77	58,004,371.35

Liabilities and shareholders' equity

	31 Dec 2025 EUR	31 Dec 2024 EUR
A. Equity		
I. Share capital called in and paid up	3,600,000.00	3,600,000.00
II. Capital reserves		
1. Appropriated	3,140,658.49	3,344,455.59
2. Unappropriated	362,637.44	362,637.44
	3,503,295.93	3,707,093.03
III. Retained earnings		
1. Other reserves (free reserves)	749,150.22	761,870.22
IV. Net loss for the year	-2,014,631.56	-3,099,604.16
<i>(thereof profit/loss carried forward)</i>	<i>-3,099,604.16</i>	<i>1,926,604.47)</i>
	5,837,814.59	4,969,359.09
B. Investment grants	1,135,382.00	1,502,880.00
C. Provisions		
1. Provisions for severance pay	6,589,900.00	6,294,700.00
2. Provisions for pensions	6,425,150.00	6,645,630.00
3. Tax provisions	4,671,900.00	3,746,900.00
4. Other provisions	6,333,400.00	6,494,100.00
	24,020,350.00	23,181,330.00
D. Liabilities		
1. Bank borrowings	1,710,103.87	1,997,817.01
<i>(thereof due within 1 year)</i>	<i>1,013,807.41</i>	<i>712,193.77)</i>
<i>(thereof due after more than 1 year)</i>	<i>696,296.46</i>	<i>1,285,623.24)</i>
2. Advances received on orders	2,661,305.76	1,807,687.70
<i>(thereof due within 1 year)</i>	<i>2,007,632.66</i>	<i>1,485,394.29)</i>
<i>(thereof due after more than 1 year)</i>	<i>653,673.10</i>	<i>322,293.41)</i>
3. Trade payables	2,230,582.15	2,455,790.98
<i>(thereof due within 1 year)</i>	<i>1,943,431.04</i>	<i>1,845,027.13)</i>
<i>(thereof due after more than 1 year)</i>	<i>287,151.11</i>	<i>610,763.85)</i>
4. Payables to affiliates	277,289.34	285,941.03
<i>(thereof due within 1 year)</i>	<i>3,107.39</i>	<i>12,768.00)</i>
<i>(thereof due after more than 1 year)</i>	<i>274,181.95</i>	<i>273,173.03)</i>
5. Payables to undertakings with which the company is linked by virtue of participating interests	45,893.89	6,480.00
<i>(thereof due within 1 year)</i>	<i>45,893.89</i>	<i>6,480.00)</i>

Liabilities and shareholders' equity

	31 Dec 2025 EUR	31 Dec 2024 EUR
6. Other liabilities	9,127,851.43	3,734,251.21
<i>(thereof due within 1 year</i>	7,740,374.43	2,346,774.21)
<i>(thereof due after more than 1 year</i>	1,387,477.00	1,387,477.00)
<i>(thereof for taxes</i>	604,281.20	544,959.02)
<i>(thereof for social security</i>	859,711.73	1,565,220.15)
	16,053,026.44	10,287,967.93
<i>(thereof due within 1 year</i>	12,754,246.82	6,408,637.40)
<i>(thereof due after more than 1 year</i>	3,298,779.62	3,879,330.53)
E. Escrow liabilities	3,840,040.59	7,381,017.54
F. Accruals and deferred income	9,464,106.15	10,681,816.79
Total liabilities	60,350,719.77	58,004,371.35

INCOME STATEMENT

1 January 2025 to 31 December 2025

	2025 EUR	2024 EUR
1. Revenue		
(a) Revenue	15,770,016.95	18,540,579.43
(b) Project-related other income	21,586,328.39	21,258,014.53
	37,356,345.34	39,798,593.96
2. Changes in the amount of services not yet chargeable	2,792,708.52	80,847.01
3. Other operating income		
(a) Income from disposal of non-current assets except for financial assets	9,192.05	80,141.66
(b) Income from reversal of provisions	616,540.67	224,048.97
(c) Income from reversal of investment grants	402,395.06	442,793.44
(d) Shareholder contribution	16,949,500.00	12,808,500.00
(e) Other	4,324,960.73	4,147,325.76
	22,302,588.51	17,702,809.83
4. Cost of materials and other services purchased		
(a) Cost of materials	1,863,463.72	2,212,157.52
(b) Costs of services purchased	1,963,613.09	2,247,526.51
	3,827,076.81	4,459,684.03
5. Cost of staff		
(a) Salaries	31,690,224.94	31,046,382.04
(b) Social benefits		
(aa) Expenses for old-age provision	202,257.16	369,226.60
(bb) Expenses for severance pay and contributions to Severance Pay and Pension Funds	813,640.14	989,841.18
(cc) Expenses for statutory social security contributions and payroll-related taxes and compulsory contributions	8,304,016.72	8,139,574.09
(dd) Other social benefits	181,549.41	196,853.34
	41,191,688.37	40,741,877.25
6. Amortisation of intangible non-current assets and depreciation of property, plant and equipment	3,770,810.73	3,909,237.04
7. Other operating expenses		
(a) Taxes, other than taxes stated in line 16	9,308.21	9,308.21
(b) Other	11,851,094.13	13,627,875.49
	11,860,402.34	13,637,183.70
8. Subtotal lines 1 to 7 (Operating result)	1,801,664.12	-5,165,731.22

	2025 EUR	2024 EUR
9. Income from investments <i>(thereof from affiliates)</i>	200,000.00 <i>200,000.00</i>	0.00 <i>0.00)</i>
10. Income from other securities	12,019.35	12,019.35
11. Other interest and similar income	63,059.17	126,631.70
12. Expenses for financial assets and securities held as current assets		
(a) Write-downs <i>(thereof from affiliates)</i>	950,000.00 <i>850,000.00</i>	411,500.00 <i>300,000.00)</i>
(b) Other	44,154.93	33,756.17
	994,154.93	445,256.17
13. Interest and similar expenses <i>(thereof from affiliates)</i>	190,307.92 <i>1,008.92</i>	155,115.07 <i>0.00)</i>
14. Subtotal lines 9 to 13 (Financial result)	-909,384.33	-461,720.19
15. Profit or loss before taxes (Subtotal lines 8 and 14)	892,279.79	-5,627,451.41
16. Income taxes	23,824.29	26,099.88
17. Profit/loss for the year = profit/loss after taxes	868,455.50	-5,653,551.29
18. Reversal of capital reserves (a) Appropriated	203,797.10	254,622.66
19. Reversal of retained earnings (a) Statutory retained earnings (b) Other reserves (free reserves)	0.00 12,720.00	360,000.00 12,720.00
	12,720.00	372,720.00
20. Profit/loss carried forward from previous year	-3,099,604.16	1,926,604.47
21. Net loss for the year	-2,014,631.56	-3,099,604.16



CONSOLIDATED FINANCES

- Consolidated balance sheet as at 31 December 2025
- Consolidated income statement for the financial year 2025

Assets

	31 Dec 2025 EUR	31 Dec 2024 EUR
A. Non-current assets		
I. Intangible assets		
1. Rights and licences	384,086.07	340,576.75
II. Property, plant and equipment		
1. Land and buildings	13,114,360.08	12,860,721.44
2. Technical plant and machinery	5,064,467.25	5,105,657.26
3. Other plant, furniture and fixtures	1,038,770.47	685,593.50
4. Advances made and construction in progress	700,545.34	762,403.64
	19,918,143.14	19,414,375.84
III. Financial assets		
1. Shares in affiliates	275,000.00	116,491.70
2. Participating interests	294,548.25	285,448.25
3. Investment securities (book-entry securities)	3,264,484.94	3,264,484.94
	3,834,033.19	3,666,424.89
	24,136,262.40	23,421,377.48
B. Current assets		
I. Inventories		
1. Raw materials and supplies	761,245.47	700,513.35
2. Finished products and goods	162,779.10	115,731.49
3. Services not yet chargeable less advances received	13,090,535.64	10,182,850.23
4. Advances made	-9,360,570.26	-6,832,301.07
	6,911.75	384.48
	4,660,901.70	4,167,178.48
II. Receivables and other assets		
1. Trade receivables	19,465,116.56	7,733,848.09
<i>(thereof due within 1 year)</i>	19,465,116.56	7,733,848.09
2. Receivables from affiliates	235,195.78	0.00
<i>(thereof due within 1 year)</i>	210,195.78	0.00
<i>(thereof due after more than 1 year)</i>	25,000.00	0.00
3. Receivables from undertakings with which the company is linked by virtue of participating interests	120,111.01	100,701.65
<i>(thereof due within 1 year)</i>	120,111.01	100,701.65

Assets

	31 Dec 2025 EUR	31 Dec 2024 EUR
4. Receivables from the owner <i>(thereof due within 1 year</i>	705,187.91 <i>705,187.91</i>	600,000.00 <i>600,000.00)</i>
5. Other receivables and assets <i>(thereof due within 1 year</i>	6,159,220.78 <i>6,143,937.38</i>	2,464,495.81 <i>2,314,495.81)</i>
<i>(thereof due after more than 1 year</i>	<i>15,283.40</i>	<i>150,000.00)</i>
	26,684,832.04	10,899,045.55
<i>(thereof due within 1 year</i>	<i>26,644,548.64</i>	<i>10,749,045.55)</i>
<i>(thereof due after more than 1 year</i>	<i>40,283.40</i>	<i>150,000.00)</i>
III. Cash and balances at banks	15,802,155.48	11,182,486.37
	47,147,889.22	26,248,710.40
C. Deferred tax assets	6,200.00	0.00
D. Escrow funds	18,851,688.24	7,381,017.54
E. Prepayments and accrued income	3,766,433.20	3,228,339.48
Total assets	93,908,473.06	60,279,444.90

Liabilities and shareholders' equity

	31 Dec 2025 EUR	31 Dec 2024 EUR
A. Equity		
I. Share capital called in and paid up	3,600,000.00	3,600,000.00
II. Capital reserves		
1. Appropriated	3,140,658.49	3,344,455.59
2. Unappropriated	362,637.44	362,637.44
	<u>3,503,295.93</u>	<u>3,707,093.03</u>
III. Retained earnings		
1. Other reserves (free reserves)	899,150.22	911,870.22
	<u>899,150.22</u>	<u>911,870.22</u>
IV. Net profit/loss for the year	-135,771.03	-1,980,849.96
<i>(thereof profit/loss carried forward)</i>	<i>-1,980,849.96</i>	<i>3,003,677.28</i>
V. Non-controlling interests	2,865,865.31	0.00
	<u>10,732,540.43</u>	<u>6,238,113.29</u>
B. Investment grants	1,179,641.87	1,509,019.84
C. Provisions		
1. Provisions for severance pay	7,128,249.00	6,635,528.00
2. Provisions for pensions	6,479,038.33	6,645,630.00
3. Tax provisions	4,681,358.00	3,746,900.00
4. Other provisions	7,907,082.18	6,649,980.72
5. Negative balance	2,760,860.05	0.00
	<u>28,956,587.56</u>	<u>23,678,038.72</u>
D. Liabilities		
1. Bank borrowings	2,874,989.40	1,997,817.01
<i>(thereof due within 1 year)</i>	<i>2,178,692.94</i>	<i>712,193.77)</i>
<i>(thereof due after more than 1 year)</i>	<i>696,296.46</i>	<i>1,285,623.24)</i>
2. Advances received on orders	3,213,247.99	2,523,358.25
<i>(thereof due within 1 year)</i>	<i>2,375,890.51</i>	<i>1,843,269.33)</i>
<i>(thereof due after more than 1 year)</i>	<i>837,357.48</i>	<i>680,088.92)</i>
3. Trade payables	3,599,086.18	2,480,440.20
<i>(thereof due within 1 year)</i>	<i>3,311,935.07</i>	<i>1,869,676.35)</i>
<i>(thereof due after more than 1 year)</i>	<i>287,151.11</i>	<i>610,763.85)</i>
4. Payables to affiliates	38,514.20	0.00
<i>(thereof due within 1 year)</i>	<i>38,514.20</i>	<i>0.00)</i>

Liabilities and shareholders' equity

	31 Dec 2025 EUR	31 Dec 2024 EUR
5. Payables to undertakings with which the company is linked by virtue of participating interests <i>(thereof due within 1 year</i>	45,893.89 45,893.89	6,480.00 6,480.00)
6. Payables to shareholders <i>(thereof due within 1 year</i>	510,424.98 510,424.98	0.00 0.00)
7. Other liabilities	10,140,923.32	3,783,343.26
<i>(thereof due within 1 year</i>	8,753,446.32	2,395,866.26)
<i>(thereof due after more than 1 year</i>	1,387,477.00	1,387,477.00)
<i>(thereof for taxes</i>	1,152,620.25	593,395.78)
<i>(thereof for social security</i>	1,303,501.96	1,565,220.15)
	20,423,079.96	10,791,438.72
<i>(thereof due within 1 year</i>	17,214,797.91	6,827,485.71)
<i>(thereof due after more than 1 year</i>	3,208,282.05	3,963,953.01)
E. Escrow liabilities	18,851,688.24	7,381,017.54
F. Accruals and deferred income	13,764,935.00	10,681,816.79
Total liabilities	93,908,473.06	60,279,444.90

CONSOLIDATED INCOME STATEMENT

1 January 2025 to 31 December 2025

	2025 EUR	2024 EUR
1. Revenue		
(a) Revenue	29,322,320.29	20,508,241.80
(b) Project-related other income	39,095,633.63	21,258,014.53
	68,417,953.92	41,766,256.33
2. Changes in the amount of services not yet chargeable	1,705,495.09	486,640.77
3. Other own work capitalised	13,639.35	0.00
4. Other operating income		
(a) Income from disposal of non-current assets except for financial assets	10,241.91	87,058.33
(b) Income from reversal of provisions	1,190,907.54	224,048.97
(c) Income from reversal of investment grants	403,739.88	444,138.29
(d) Shareholder contribution	16,949,500.00	12,808,500.00
(e) Other	6,012,249.62	4,190,660.64
	24,566,638.95	17,754,406.23
5. Cost of materials and other services purchased		
(a) Cost of materials	2,887,390.15	2,604,953.89
(b) Costs of services purchased	5,529,395.04	2,447,943.21
	8,416,785.19	5,052,897.10
6. Cost of staff		
(a) Wages	7,135.04	9,851.49
(b) Salaries	49,850,322.98	32,229,311.88
(c) Social benefits		
(aa) Expenses for old-age provision	196,491.30	369,226.60
(bb) Expenses for severance pay and contributions to Severance Pay and Pension Funds	1,118,759.56	1,005,413.20
(cc) Expenses for statutory social security contributions and payroll-related taxes and compulsory contributions	13,152,272.00	8,448,972.57
(dd) Other social benefits	315,413.52	208,622.58
	64,640,394.40	42,271,398.32
7. Amortisation of intangible non-current assets and depreciation of property, plant and equipment	4,682,795.24	3,967,757.78
8. Other operating expenses		
(a) Taxes, other than taxes stated in line 16	30,210.81	12,587.49
(b) Other	15,678,144.74	13,855,216.90
	15,708,355.55	13,867,804.39

	(dd) Other social benefits	315,413.52	208,622.58
		64,640,394.40	42,271,398.32
7. Amortisation of intangible non-current assets and depreciation of property, plant and equipment		4,682,795.24	3,967,757.78
JOANNEUM RESEARCH	CONSOLIDATED INCOME STATEMENT		
8. Other operating expenses	1 January 2025 to 31 December 2025		
(a) Taxes, other than taxes stated in line 16	30,210.81	12,587.49	
(b) Other	15,678,144.74	13,855,216.90	
	15,708,355.55	13,867,804.39	
9. Subtotal lines 1 to 8 (Operating result)	1,255,396.93	-5,152,554.26	
10. Income from other securities	12,019.35	12,019.35	
11. Other interest and similar income	219,891.13	150,951.48	
12. Expenses for financial assets and securities held as current assets			
(a) Write-downs	100,000.00	411,500.00	
(b) Other	44,154.93	33,756.17	
	144,154.93	445,256.17	
13. Interest and similar expenses	190,960.36	150,430.42	
14. Subtotal lines 10 to 13 (Financial result)	-103,204.81	-432,715.76	
15. Profit or loss before taxes (Subtotal lines 9 and 14)	1,152,192.12	-5,585,270.02	
16. Income taxes	79,982.29	26,599.88	
thereof deferred taxes	45,700.00	0.00	
17. Profit/loss for the year = profit/loss after taxes	1,072,209.83	-5,611,869.90	
18. Profit/loss attributable to non-controlling interests	556,352.00	0.00	
19. Reversal of capital reserves			
(a) Appropriated	203,797.10	254,622.66	
	203,797.10	254,622.66	
20. Reversal of retained earnings			
(a) Statutory retained earnings	0.00	360,000.00	
(b) Other reserves (free reserves)	12,720.00	12,720.00	
	12,720.00	372,720.00	
21. Profit/loss carried forward from previous year	-1,980,849.96	3,003,677.28	
22. Net loss for the year	-135,771.03	-1,980,849.96	



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